

## CORPORATE LOGOS

### Introduction

The Network18 Group is a media and entertainment company with interests in television, internet, films, e-commerce, magazines, mobile content and allied businesses. Through its subsidiary 'TV18 Broadcast Ltd.' the group operates news channels - CNBC-TV18, CNBC Awaaz, CNBC-TV18 Prime HD, CNN-IBN, IBN7 and IBN-Lokmat (a Marathi regional news channel in partnership with the Lokmat group). TV18 also operates a joint venture with Viacom, called Viacom18, which



Reliance takes over Network18 Group

houses a portfolio of popular entertainment channels – Colors, Colors HD, MTV, Comedy Central, Vh1, Nick, Sonic, Nick Jr./Teen Nick and Viacom18 Motion Pictures, the group's filmed entertainment business. TV18 has also forayed into the Indian factual entertainment space through A+E Networks | TV18 (a joint venture between A+E Networks and TV18 Broadcast) and operates HistoryTV18.

Through 'Network18 Media & Investments Ltd.' the group operates its digital, publishing and e-commerce assets including moneycontrol.com, ibnlive.com, in.com and firstpost.com. 'Network18' also operates e-commerce properties like HomeShop18 and bookmyshow.com and publishes Forbes India, the nation's first local edition of a foreign news magazine title, in collaboration with Forbes Media. In addition, through 'Network18', the group operates Network18 Publishing, a player in the special interest publishing space. 'Network18' has investments in Yatra,

## Network 18 Changes hands



Network18 Group

Stargaze and other Capital18 portfolio companies.

In early 2012, Mukesh Ambani's RIL bought debentures in Network18's promoter group companies, convertible into shares at any time within 10 years, infusing much-needed cash into Network18. This has now lead to Reliance Industries Ltd acquiring majority control (78%) of Network 18 Media and Investments Ltd, as well as a 9% stake of its subsidiary TV18 Broadcast Ltd. The board of RIL approved funding of around RS. 4,000 crore to Independent Media Trust (IMT), of which RIL is the single beneficiary,

for the attainment of the group, according to a recent statement by the company. It has also been reported that Raghav Bahl, founding/controlling shareholder and managing director, Network18 has left the company, after an internal email was quoted informing the Network18 employees he would be exiting the role.

In our next month's issue we will investigate the current events at Network 18 and the probable role of its Corporate Logo in the whole affair.

Watch this space next month! ■